

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE



Name of the Company : Goldstone Teleservices Limited
Quarter Ended on : 31st December 2004

Particulars	Clause of the Listing Agreement	Compliance Status (Yes/No)	Remarks
Board of Directors	49 I	Yes	-
Audit Committee	49 II	Yes	-
Remuneration of Directors	49 III	Yes	-
Board Procedure	49 IV	Yes	-
Management	49 V	Yes	-
Shareholders	49 VI	Yes	-
Shareholders/Investor Grievance Committee	49 VI(C)	Yes	-
Report on Corporate Governance	49 VII	Yes	-