



Goldstone

GOLDSTONE TELESERVICES LTD

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2002

Rs in crores

Particulars	Quarter ended		Nine months	Previous year
	31 st Dec '02	31 st Dec '01	ended 31 st Dec '02	9 months ended 31st March'02 (Audited)
1 Net Sales/ Income from Operations				
a) Telecom Operations	2.52	6.13	8.60	17.52
b) BPO Operations	1.53		1.53	
	4.05	6.13	10.13	17.52
2 Other Income	0.22	0.36	0.44	0.91
3 Total Expenditure	3.20	4.66	7.97	15.03
a) (Increase) / Decrease in stock in trade	0.64	0.89	(0.22)	2.82
b) Consumption of raw materials	0.24	2.30	3.79	7.28
c) Staff Cost	0.85	0.30	1.39	0.94
d) Other expenditure	1.47	1.17	3.01	3.99
4 Interest	0.19	0.11	0.33	0.34
5 Depreciation & Other Write Offs	0.33	0.21	0.75	0.62
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.55	1.51	1.52	2.44
7 Provision for Taxation	0.00	0.20	0.11	0.46
8 Provision for Deferred Taxation	0.00	0.08	0.12	0.22
9 Net Profit / (Loss) after Tax (6-7-8)	0.55	1.23	1.29	1.76
10 Paid-up equity share capital (Face value of Rs. 4/- each)	4.34	4.34	4.34	4.34
11 Reserves excluding revaluation reserves (as per the balance sheet)	-	-	-	20.38
12 Earnings per share in Rs - Basic	0.51	1.14	1.43	1.62
- Diluted	0.40	1.14	1.13	1.62
13 Aggregate of Non-Promoter Shareholding				
- Number of Shares	6836296	6329647	6836296	6634526
- Percentage of Shareholding	63.06	58.39	63.06	61.20

Segment wise Revenue Results and Capital Employed, under Clause 41 of the Listing Agreement for the quarter ended 31 st December, 2002

Rs in crores

	Quarter ended 31 st Dec '02
1 Segment Revenue	
a) Telecom Operations	2.52
b) BPO Operations	1.53
c) Other Income	0.22
Less: Inter Segment Revenue	-
Net Revenue from Operations	4.27
2 Segment Results (Profit+)/Loss (-) before tax and interest from	
a) Telecom Operations	0.74
b) BPO Operations	0.00
Less: Interest	0.19
Total Profit Before Tax	0.55
3 Capital Employed (Segment assets-Segment Liabilities)	
a) Telecom Operations	27.40
b) BPO Operations	3.63
Total:	31.03

- 1 BPO Services Division has commenced commercial operations on 4th November, 2002.
- 2 Corresponding figures for the previous period are not given as the accounting year of the company was changed to April to March from July to June during the current year.
- 3 The above results have been approved by the Board of Directors at its meeting held on 31st January, 2003.
- 4 Provision for Taxation will be provided at the end of the year.
- 5 The provision for Deferred Tax liability has been made in accordance with Accounting Standard on "Deferred Tax Liability(AS-22)".

For Goldstone Teleservices Ltd

L. P. Sashikumar
Managing Director