

GOLDSTONE INFRA TECH LIMITED
(formerly known as Goldstone Teleservices Limited)



Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rs. In lacs)

Particulars	Quarter Ended		Half Year Ended		Year ended
	Sep. 30, 2007	Sep. 30, 2006	Sep. 30, 2007	Sep. 30, 2006	March 31, 2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue					
1 Net Sales/ Income from Operations	1401.15	482.90	2758.83	1080.59	3008.66
2 Other Income	19.33	1.69	41.55	2.76	77.62
3 Total Income (1+2)	1420.48	484.59	2800.38	1083.35	3086.28
Expenditure					
a) (Increase) / Decrease in stock in trade	(71.55)	5.25	(89.95)	7.66	(151.58)
b) Consumption of raw materials	757.16	203.70	1417.56	482.43	1342.41
c) Excise Duty	169.64	25.55	341.02	80.85	331.75
d) Employees Cost	80.37	37.83	158.22	90.24	215.26
e) Depreciation	75.95	54.11	144.40	117.93	273.72
f) Other expenditure	96.23	61.25	215.19	124.50	563.32
g) Total	1107.80	387.69	2186.44	903.61	2574.88
5 Interest	35.37	42.69	72.67	80.01	146.33
6 Profit / (Loss) from ordinary activities before tax (3) - (4+5)	277.31	54.21	541.27	99.73	365.07
7 Tax expense	67.11	3.50	129.22	(1.50)	101.89
8 Net Profit / (Loss) after ordinary Activities after tax (6-7)	210.20	50.71	412.05	101.23	263.18
9 Extraordinary items	0.00	0.00	0.00	0.00	28.36
10 Net Profit / (Loss) for the period (8- 9)	210.20	50.71	412.05	101.23	291.54
11 Paid-up equity share capital (Face Value Rs.4)	840.93	840.93	840.93	840.93	840.93
12 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.	--	--	-	-	3664.52
13 Earning Per Share in Rs.(before extraordinary item)					
- Basic	1.00	0.24	1.96	0.48	1.25
- Diluted	1.00	0.24	1.96	0.48	1.25
Earning Per Share in Rs.(after extraordinary item)					
- Basic	1.00	0.24	1.96	0.48	1.39
- Diluted	1.00	0.24	1.96	0.48	1.39
14 Public Shareholding					
No. of Shares	17712790	17712790	17712790	17712790	17712790
Percentage of Shareholding	84.25%	84.25%	84.25%	84.25%	84.25%

Segment wise stand alone financial results for the quarter ended September 30, 2007

Particulars	Quarter Ended		Half Year Ended		Year ended
	Sep. 30, 2007	Sep. 30, 2006	Sep. 30, 2007	Sep. 30, 2006	March 31, 2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) Insulator Operations	1358.64	476.16	2607.98	732.5	2468.65
b) Telecom Operations	42.51	6.74	150.85	307.97	499.89
c) BPO Operations	0.00	0	0	40.12	40.12
Less: Inter Segment Revenue	0	0	0	0	0
Net Revenue from Operations	1401.15	482.90	2758.83	1080.59	3008.66
2. Segment Results					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) Insulator Operations	361.37	152.55	681.40	205.11	638.99
b) Telecom Operations	7.93	(3.23)	35.39	54.09	32.80
c) BPO Operations	0.00	0.00	0	35.71	35.71
d) Unallocated revenue	19.33	1.69	41.55	2.76	77.62
Total	388.63	151.01	758.34	297.67	785.12
Less: interest	35.37	42.69	72.67	80.01	146.33
Less: Depreciation	75.95	54.11	144.40	117.93	273.72
Total Profit/(Loss) Before Tax	277.31	54.21	541.27	99.73	365.07

Note on Segment information:

Segmental Capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29.10.2007.
- The Statutory auditors have carried out a "Limited Review" of the above financial results.
- Tax expenses includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- Pursuant to the approval received from Registrar of Companies, Andhra Pradesh Vide SRN No. A24890477 dt. 27.10.2007 the name of the Company has been changed from Goldstone Teleservices Limited to Goldstone Infratech Limited from 27.10.2007.
- Previous period/year have been regrouped to confirm to the current period's classification.
- There were no investor complaints pending at the beginning of the quarter and received during the year

By order of the Board
for Goldstone Infratech Limited

Place: Secunderabad
Date: 29th Oct 2007

L.P. Sashikumar
Managing Director