

**GOLDSTONE INFRATECH LIMITED**  
(formerly known as Goldstone Teleservices Limited)



Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2008**

(Rs. In lacs)

Particulars	Quarter Ended		Nine months ended		Year ended
	Dec. 31, 2008	Dec. 31, 2007	Dec.31,2008	Dec. 31, 2007	March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue</b>					
1 Net Sales/ Income from Operations	1234.90	1209.56	3712.83	3968.39	5855.45
2 Other Income	11.31	17.00	81.30	58.55	91.09
3 Total Income ( 1+2 )	<b>1246.21</b>	<b>1226.56</b>	<b>3794.13</b>	<b>4026.94</b>	<b>5946.54</b>
<b>Expenditure</b>					
a) (Increase) / Decrease in stock in trade	(234.73)	(53.73)	(285.29)	(143.68)	(26.40)
b) Consumption of raw materials	781.64	533.65	1929.92	1940.62	2717.16
c) Excise Duty	138.64	161.34	432.73	512.95	773.31
d) Employees Cost	117.86	95.14	336.23	253.36	355.55
e) Depreciation	64.47	50.70	211.61	195.10	276.03
f) Other expenditure	184.88	88.53	344.38	303.72	407.40
g) Total	<b>1052.76</b>	<b>875.63</b>	<b>2969.58</b>	<b>3062.07</b>	<b>4503.05</b>
5 Interest	41.35	29.22	118.22	101.89	146.58
6 Profit / (Loss) from ordinary activities before tax (3) - (4+5)	<b>152.10</b>	<b>321.71</b>	<b>706.33</b>	<b>862.98</b>	<b>1296.91</b>
7 Tax expense	11.24	70.31	97.02	199.53	284.75
- Current Tax	15.00	75.00	125.00	230.00	320.00
- Deferred Tax	(5.76)	(6.19)	(33.98)	(34.97)	(45.34)
- Fringe Benefit Tax	2.00	1.50	6.00	4.50	10.09
8 Net Profit / (Loss) after ordinary Activities after tax ( 6-7)	<b>140.86</b>	<b>251.40</b>	<b>609.31</b>	<b>663.45</b>	<b>1012.16</b>
9 Extraordinary items	0.00	0.00	0.00	0.00	(10.68)
10 Net Profit / ( Loss) for the period (8- 9)	<b>140.86</b>	<b>251.40</b>	<b>609.31</b>	<b>663.45</b>	<b>1001.48</b>
11 Paid-up equity share capital (Face Value Rs.4)	1440.93	840.93	1440.93	840.93	840.93
12 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.	--	--	--	--	4552.15
13 Earning Per Share in Rs.( before extraordinary item)					
- Basic	0.39	1.20	1.69	3.16	4.81
- Diluted	0.39	1.20	1.69	3.16	4.81
Earning Per Share in Rs.( after extraordinary item)					
- Basic	0.39	1.20	1.69	3.16	4.76
- Diluted	0.39	1.20	1.69	3.16	4.76
14 Public Shareholding					
No. of Shares	17712790	17712790	17712790	17712790	17712790
Percentage of Shareholding	49.17%	84.25%	49.17%	84.25%	84.25%

**Segment wise standalone financial results for the quarter ended December 2008**

Particulars	Quarter Ended		Nine months ended		Year ended
	31-Dec-08	Dec. 31, 2007	Dec. 31, 2008	Dec. 31, 2007	March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>					
a) Insulator Operations	1234.90	1198.56	3567.02	3806.54	5660.66
b) Telecom Operations	0	11.00	145.81	161.85	194.79
c) BPO Operations	0	0	0	0	0
Less: Inter Segment Revenue	0	0	0	0	0
<b>Net Revenue from Operations</b>	<b>1234.90</b>	<b>1209.56</b>	<b>3712.83</b>	<b>3968.39</b>	<b>5855.45</b>
<b>2. Segment Results</b>					
Profit(+)/Loss(-) before tax , Deprn. & interest from					
a) Insulator Operations	271.43	401.94	932.75	1083.34	1575.40
b) Telecom Operations	(24.82)	(17.31)	22.11	18.08	53.03
c) BPO Operations	0	0	0	0	0
d) Unallocated revenue	11.31	17.00	81.30	58.55	91.09
Total	<b>257.92</b>	<b>401.63</b>	<b>1036.16</b>	<b>1159.97</b>	<b>1719.52</b>
Less: interest	41.35	29.22	118.22	101.89	146.58
Less: Depreciation	64.47	50.70	211.61	195.10	276.03
<b>Total Profit/(Loss) Before Tax</b>	<b>152.10</b>	<b>321.71</b>	<b>706.33</b>	<b>862.98</b>	<b>1296.91</b>

**Note on Segment information:**

**Segmental Capital employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 29.01.2009
- The Statutory auditors have carried out a "Limited Review" of the above financial results.
- Previous period/year have been regrouped to confirm to the current period's classification.
- One investor complaint received and resolved and no investor grievance pending at the end of the quarter

By order of the Board  
for Goldstone Infratech Limited

Place: Secunderabad  
Date: 29th January 2009

L.P. Sashikumar  
Managing Director